

Interwaste Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2006/037223/06)

JSE code: IWE

ISIN:ZAE000097903

("the Group")

TRADING STATEMENT

In accordance with paragraph 3.4 of the Listings Requirements of the JSE Limited, a company is required to publish a trading statement as soon as it becomes aware, with a reasonable degree of certainty, that the financial results for the next period to be reported on are likely to vary by more than 20% from those for the previous corresponding period.

Shareholders are advised that for the six months ended 30 June 2018 the following results are expected:

- earnings per share ("EPS") of between 6.20 and 6.50 cents, which are between 29% and 35% higher than the EPS of 4.80 cents for the previous period; and
- headline earnings per share ("HEPS") of between 6.30 and 6.60 cents, which are between 38% and 45% higher than the HEPS of 4.55 cents for the previous period.

The increase in earnings compared to the prior period was primarily as a result of an increase in volumes from diversifying the customer base coupled with a strong focus on asset utilisation and efficiencies across the Group. The reduction in net debt has also resulted in lower finance charges compared to the prior period.

The financial information, on which this trading statement is based, has not been reviewed or reported on by the Group's auditors.

The Group's consolidated financial results for the six months ended 30 June 2018 will be released on SENS on or around 6 August 2018.

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25 July 2018

Sponsor: Grindrod Bank Limited